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19 December 2023

Nicholas Prag<br>Head of Regulatory Economics (Acting)<br>Planning and Regulation

Dear Nick,

## Approval of the recalibration of track access charges for CP7

1. This letter provides our formal approval of Network Rail's methodology for recalibrating the track access charges below for CP7.
2. We concluded our final policy positions in October $2023^{1}$ following our draft determination of June $2023^{2}$ and conclusions on the charging framework in October $2022^{3}$. Consultations were held in April 2022 and July 20214. We note that you also held consultations and gave stakeholders the opportunity to identify any potential inaccuracies in the draft price lists.
3. Having reviewed both the methodology and the assurance processes applied to the recalibration we approve the following price lists for use in CP7:
a) Track Usage Price List for CP7, containing:
i) Variable Usage Charge (VUC);
ii) Electrification Asset Usage Charge (EAUC);
iii) Freight Specific Charge (FSC); and
iv) Charter Slot Charges.

[^0]b) CP7 Schedule of Fixed Charges (FTACs);
c) CP7 Open Access ICC Rates List (Infrastructure Cost Charge);
d) CP7 Station Annual Long Term Charges (LTC) ${ }^{5}$; and
e) CP7 Traction Electricity Modelled Consumption Rate List.

Yours sincerely

Robert Carruthers

[^1]
[^0]:    ${ }^{1}$ PR23 final determination: Policy position - access charges, ORR, 31 October 2023. This may be accessed here
    ${ }^{2}$ PR23 draft determination: Policy position - access charges, ORR, 15 June 2023. This may be accessed here.
    ${ }^{3}$ PR23 - Review of Network Rail's access charges - Conclusions on charging framework, ORR, 20 October 2022. This may be accessed here.
    ${ }^{4}$ These may be accessed here

[^1]:    ${ }^{5}$ Note, in PR18 this was published as 2 separate price lists, Managed and Franchised.

