

Station Change Threshold and Station Investor Qualification Figures

Under the 2013 Station Access Conditions and Independent Station Access Conditions (SACs/ISACs), a third-party ‘Station Investor’ may also propose a Change to a Station, subject to satisfying certain criteria as set out in the SACs/ISACs. A Station Investor must “invest” a minimum capital sum at a Station to qualify. This sum is referred to as the ‘Station Investor’s Qualification’. The Station Investor’s Qualification amount is subject to annual Retail Price Index adjustments (RPI) each November. Network Rail has agreed to calculate these adjustments and publish them for any interested third parties to access who may want to invest in a Station and carry out a Station Change.

The current Station Investor’s Qualification for Station Changes issued between 11 November 2018 and 10 November 2019 is £56,482

The revised SACs/ISACs also introduce a means of distinguishing between different categories of Change by the introduction of a ‘Financial Impact Test’. The purpose of the Financial Impact Test is to establish the likely financial impact on Station parties of the implementation of a Station Change. The Financial Impact Test Threshold is also adjusted annually in line with RPI. Network Rail has agreed to calculate these adjustments and publish them for any station parties to access.

The Financial Impact Test Threshold for Station Changes issued between 11 November 2018 and 10 November 2019 is £5,648.

For information the previous thresholds were:

Date	Station Investors Qualification	Financial Impact Test Threshold
11/11/13-10/11/14	£50,000	£5,000
11/11/14-10/11/15	£51,000	£5,100
11/11/15-10/11/16	£51,560	£5,156
11/11/16-10/11/17	£52,691	£5,269
11/11/17-10/11/18	£54,735	£5,474