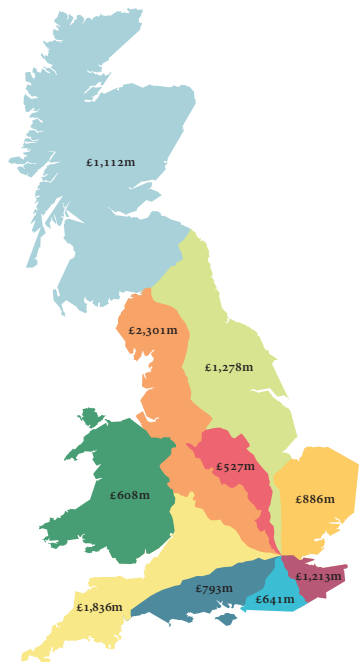


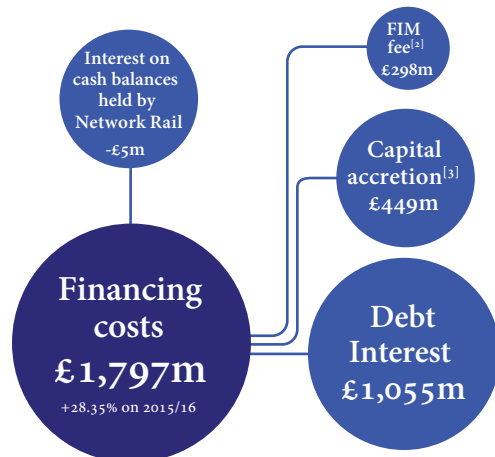
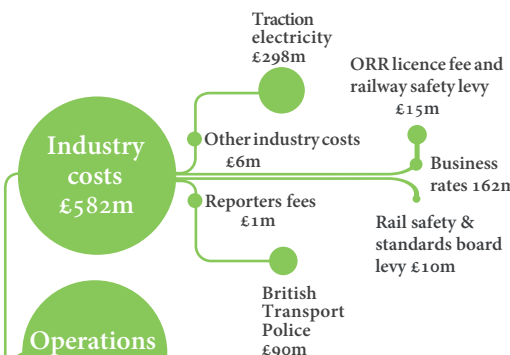
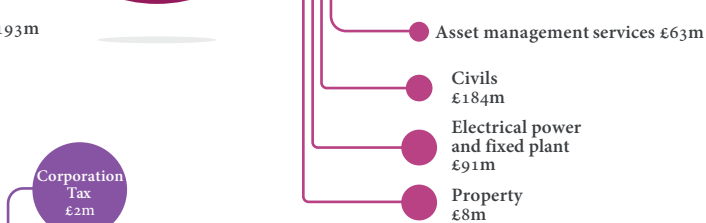
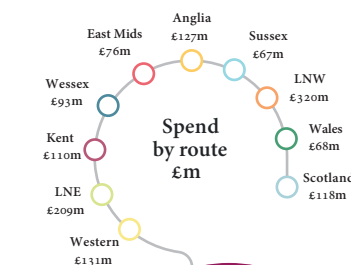
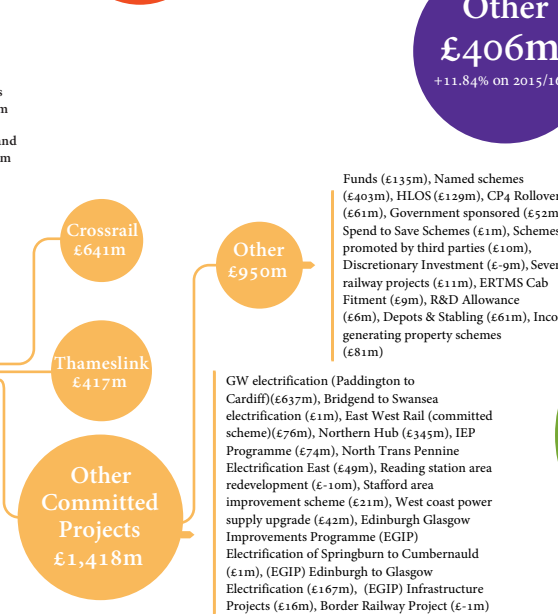
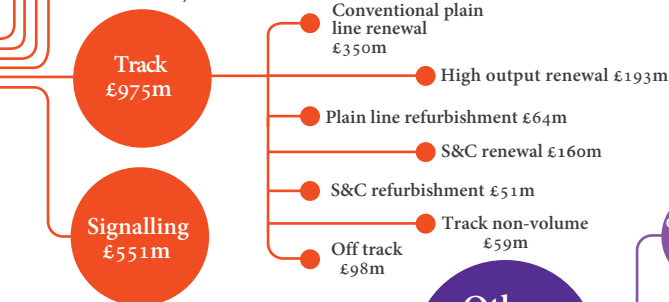
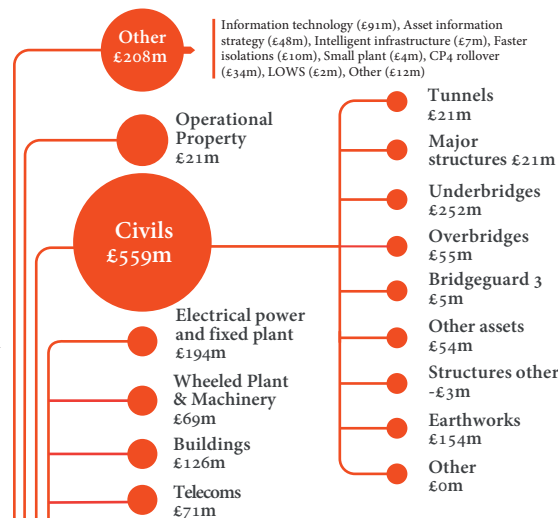
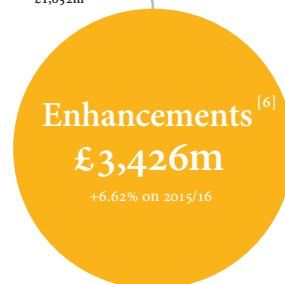
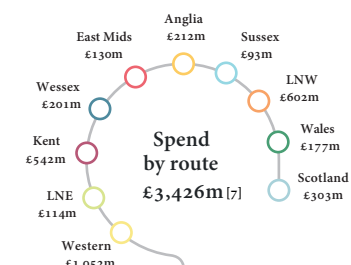
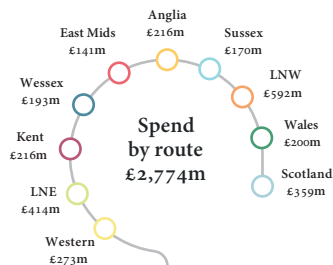
Network Rail expenditure in 2016/17

£11,195M^[1]

+3.52% on 2015/16^[1]



Total Spend within route



Information technology (£91m), Asset information strategy (£48m), Intelligent infrastructure (£7m), Faster isolations (£10m), Small plant (£4m), CP4 rollover (£34m), LOWS (£2m), Other (£12m)

Tunnels £21m
Major structures £21m
Underbridges £252m
Overbridges £55m
Bridgeguard 3 £5m
Other assets £54m
Structures other -£3m
Earthworks £154m
Other £0m

Conventional plain line renewal £350m
High output renewal £193m
Plain line refurbishment £64m
S&C renewal £160m
S&C refurbishment £51m
Off track £98m
Track non-volume £59m

Funds (£135m), Named schemes (£403m), HLOS (£129m), CP4 Rollovers (£61m), Government sponsored (£52m), Spend to Save Schemes (£1m), Schemes promoted by third parties (£10m), Discretionary Investment (£-9m), Seven day railway projects (£11m), ERTMS Cab Fitment (£9m), R&D Allowance (£6m), Depots & Stabling (£61m), Income generating property schemes (£81m)

GW electrification (Paddington to Cardiff) (£637m), Bridgend to Swansea electrification (£1m), East West Rail (committed scheme) (£76m), Northern Hub (£345m), IEP Programme (£74m), North Trans Pennine Electrification East (£49m), Reading station area redevelopment (£-10m), Stafford area improvement scheme (£21m), West coast power supply upgrade (£42m), Edinburgh Glasgow Improvements Programme (EGIP) Electrification of Springburn to Cumbernauld (£1m), (EGIP) Edinburgh to Glasgow Electrification (£167m), (EGIP) Infrastructure Projects (£16m), Border Railway Project (£-1m)

Human resources (£17m), Information management (£61m), Government and corporate affairs (£10m), Group strategy (£3m), Finance (£23m), Business services (£25m), Accommodation (£78m), Utilities (£51m), Insurance (-£9m), Legal and inquiry (£8m), Safety and sustainable development (£19m), Strategic sourcing (£7m), Other corporate functions (£37m), Asset management services (£32m), Network Rail telecom (£30m), Investment Projects (-£26m), Commercial property (-£5m), Group costs (-£24m)

- [1] Values in solid coloured nodes = total organisation spend. This excludes all expenditure related to HS1. For further details, please refer to our annual accounts
<http://www.networkrail.co.uk/transparency/datasets>
- [2] If we are unable to meet our payment obligations on outstanding market debt (interest or principal) then the noteholders have a direct claim on the UK Government via the FIM. We pay an annual fee for this indemnity, calculated at 1.10% of the outstanding gross debt covered by the indemnity
- [3] Accretion relates to the increase in the nominal value of index-linked bonds. The inflation of these bonds is linked to the retail price index and the inflation is expensed annually
- [4] London North Eastern
- [5] London North Western
- [6] Enhancements exclude 3rd Party Funded Enhancements