

TRANSPORT AND WORKS ACT 1992

Transport and Works (Applications and Objections Procedure) (England and Wales) Rules 2006

The Proposed Network Rail (Felixstowe Branch Line Improvements- Level Crossings Closure) Order

***Funding Statement
(Required by Rule 10(3) (a))***

Funding Statement	
Author	Network Rail
Date	March 2017

1. The costs of implementing the works sought to be authorised by the proposed Order (the Project), including the costs of acquiring land and undertaking such mitigation measures as may be necessary, will be met by funding secured through Network Rail's Strategic Freight Network Fund and a contribution from Hutchison Port UK.
2. The Project works have an anticipated cost of £58m. Albeit, the costs associated with this TWAO will be a smaller sum included within the total figure.
3. The project works are therefore considered fully funded. The funds will meet the capital cost of implementing the Order inclusive of any compensation as identified within section 149 of the Town and Country Planning Act of 1990.